FINANCIAL STATEMENTS

OF

INDUS CONSORTIUM FOR HUMANITARIAN, ENVIORNMENTAL AND DEVELOPMENT INITIATIVES

For The Year Ended June 30, 2024

WAQAS AND CO.

Chartered Accountants

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WAQAS AND CO.
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF INDUS CONSORTIUM FOR HUMANITARIAN, ENVIORNMENTAL AND DEVELOPMENT INITIATIVES

Report on the Audit of the Financial Statements

Opinion

We have audited the annexed financial statements of **INDUS CONSORTIUM FOR HUMANITARIAN, ENVIORNMENTAL AND DEVELOPMENT INITIATIVES** (the Company), which comprise the statement of financial position as at June 30, 2024 and the income and expenditure account, the statement of cash flows and the statement of changes in fund for the year then ended, and notes to the accounts, including a summary of significant accounting policies and other explanatory information, and we state that we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

In our opinion and to the best of our information and according to the explanations given to us, the statement of financial position, the income and expenditure account, , the statement of cash flows and the statement of changes in fund together with the notes forming part thereof conform with the accounting and reporting standards as applicable in Pakistan and give the information required by the Companies Act, 2017 (XIX of 2017), in the manner so required and respectively give a true and fair view of the state of the Company's affairs as at June 30, 2024 and of the profit/(loss) and other comprehensive income/(loss), the changes in equity and its cash flows for the year then ended.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the Code) and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Board of Directors for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting and reporting standards as applicable in Pakistan and the requirements of Companies Act, 2017(XIX of 2017) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

Based on our audit, we further report that in our opinion:

a) proper books of account have been kept by the Company as required by the Companies Act, 2017(XIX of 2017)
b) the statement of financial position, the profit and loss account, the statement of comprehensive income, the statement of changes in equity and the statement of cash flow together with the notes thereon have been drawn up in conformity with the Companies Act, 2017(XIX of 2017) and are in agreement with the books of account and returns;
c) investments made, expenditure incurred and guarantees extended during the year were for the purpose of the Company's business; and
d) zakat deductible at source under the Zakat and Ushr Ordinance, 1980 (XVIII of 1980), was deducted by the company and deposited in the Central Zakat Fund established under section 7 of that Ordinance.

The engagement partner on the audit resulting in this independent auditor's report is **Mr. Muhammad Waqas Khalid.**

WAQAS & CO.
Chartered Accountants
Ph: 061-4300667

WAQAS & CO.
(CHARTERED ACCOUNTANTS)

Place: **Multan**
Date: **December 6, 2024**
UDIN: **AR202410566953mwoMaG**

INDUS CONSORTIUM FOR HUMANITARIAN, ENVIORNMENTAL AND DEVELOPMENT INITIATIVES
(CONSTITUTED UNDER SECTION 42 OF COMPANIES ACT, 2017)
BALANCE SHEET
AS AT JUNE 30, 2024

	Note	2024	2023
		Rupees	
ASSETS			
TANGIBLE NON CURRENT ASSETS			
Property, plant and equipment	4	897,685	1,119,491
CURRENT ASSETS			
Receiavbles	5	628,980	581,699
Loans, advances and deposits	6	2,818,472	1,498,481
Cash and bank balances	7	40,607,306	21,292,720
		44,054,758	**23,372,900**
		44,952,443	**24,492,391**
FUNDS AND LIABILITIES			
FUNDS			
Capital fund	8	897,685	1,101,383
		897,685	**1,101,383**
NON CURRENT LIABILITIES			
Deffered Tax Liability		-	18,108
CURRENT LIABILITIES			
Deferred revenue	9	38,368,806	18,599,760
Creditors, accruals and other payables	10	4,685,952	3,773,140
Due to partner organisation	11	1,000,000	1,000,000
		44,054,758	**23,372,900**
Contigencies & committments	12	-	-
TOTAL FUNDS AND LIABILITIES		**44,952,443**	**24,492,391**

The annexed notes form an integral part of these financial statements.

CHAIRPERSON **DIRECTOR**

INDUS CONSORTIUM FOR HUMANITARIAN, ENVIORNMENTAL AND DEVELOPMENT INITIATIVES
(CONSTITUTED UNDER SECTION 42 OF COMPANIES ACT, 2017)
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2024

	Note	2024	2023
		Rupees	
Grant	13	83,069,867	59,829,154
Program cost	14	(70,523,864)	(41,960,864)
Administrative and general expenses	15	(12,324,197)	(17,580,174)
		(82,848,061)	**(59,541,038)**
Operating surplus		**221,806**	**288,116**
Other cost	16	(221,806)	(288,116)
Surplus for the year		-	-

The annexed notes form an integral part of these financial statements.

CHAIRPERSON

DIRECTOR

INDUS CONSORTIUM FOR HUMANITARIAN, ENVIORNMENTAL AND DEVELOPMENT INITIATIVES
(CONSTITUTED UNDER SECTION 42 OF COMPANIES ACT, 2017)
CASH FLOW STATEMENT
FOR THE YEAR ENDED JUNE 30, 2024

	Note	2024	2023
		Rupees	
CASH FLOW FROM OPERATING ACTIVITIES			
Surplus for the year		-	-
Adjustment for:			
Ammortization of the capital fund		(221,806)	(288,116)
Depreciation	4.1	221,806	288,116
Operating cash flows before changes in working capital		-	-
Changes In Working Capital			
(Increase)/decrease in current assets			
Receivables - Considered Goods		(47,281)	-
Loans, advances and deposits		(1,319,991)	(1,055,295)
(Decrease)/increase in current liabilities			
Deffered Revenue		19,769,046	17,137,025
Creditors, accruals and other payables		912,812	2,534,326
Net cash generated from/(used in) operations		**19,314,586**	**18,616,056**
CASH FLOW FROM INVESTING ACTIVITIES			
Net cash generated from/(used in) investing activities		-	-
CASH FLOW FROM FINANCING ACTIVITIES			
Net cash generated from/(used in) financing activities		-	-
Net (decrease) / increase in cash and cash equivalents		**19,314,586**	**18,616,056**
Cash and cash equivalents at beginning of the year		21,292,720	2,676,664
Cash and cash equivalents at end of the year		**40,607,306**	**21,292,720**

The annexed notes form an integral part of these financial statements.

CHAIRPERSON

DIRECTOR

INDUS CONSORTIUM FOR HUMANITARIAN, ENVIORNMENTAL AND DEVELOPMENT INITIATIVES

(CONSTITUTED UNDER SECTION 42 OF COMPANIES ACT, 2017)

STATEMENT OF CHANGE IN FUNDS

FOR THE YEAR ENDED JUNE 30, 2024

	Capital Fund	General Fund	Total
	------------------Rupees------------------		
Balance as at July 1, 2022	1,117,607	-	1,117,607
Grant related to assets received during the year	290,000	-	290,000
Disposal of asset during the year		-	-
Deferred tax expense	(18,108)		(18,108)
Transferred to income and expenditure account	(288,116)		(288,116)
	(16,224)		**(16,224)**
Balance as at June 30, 2023	**1,101,383**	**-**	**1,101,383**
.			
Grant related to assets received during the year	-	-	-
Disposal of asset during the year	-	-	-
Deferred tax income	18,108		18,108
Transferred to income and expenditure account	(221,806)		(288,116)
	(203,698)		**(270,008)**
Balance as at June 30, 2024	**915,793**	**-**	**831,375**

The annexed notes form an integral part of these financial statements.

CHAIRPERSON

DIRECTOR

INDUS CONSORTIUM FOR HUMANITARIAN, ENVIORNMENTAL AND DEVELOPMENT INITIATIVES
(CONSTITUTED UNDER SECTION 42 OF COMPANIES ACT, 2017)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2024

1- Legal status and nature of operations

1.1- The Indus Consortium for Humanitarian, Enviornmental and Develpment Initiatives (IC) is a company is limited by guarantee, incorporated in Pakistan on July 15, 2014 under the Companies Ordinance, 1984.The registered office of the organization is situated in Islamabad Capital Territory, Pakistan. It is principally engaged in promoting and facilitating culture of disaster resilience and reduce risk of disaster. The organisation is a not for profit association in accordance with Section 42 of the Companies Ordinance, 1984.

1.2- The financial statements are presented in Pak Rupee, which is the organization's functional and presentation currency.

2- STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with approved accounting standards, as applicable in Pakistan. Approved accounting standards comprise of Accounting and Financial Reporting Standards for "Small-Sized Entities (SSEs) issued by the Institute of Chartered Accountants of Pakistan and provisions of and directives issued under the Companies Act, 2017. In case requirements differ, the provisions or directives of the Companies Act, 2017 shall prevail."

3- SIGNIFICANT ACCOUNTING POLICIES

3.1- Accounting convention

These accounts have been prepared under the historical cost convention with out any adjustment for the effect of inflation.

3.2- Provisions

A provision is recognized in the balance sheet when the organization has a legal or constructive obligation as a result of event and it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate of the amount can be made.

3.3- Accounts payable

Accounts payable are carreid at cost which is the fair value of the consideration to be paid in the future forr goods and services received, whether or not billed to the Foundation

3.4- Property, plant and equipment

Property, plant and equipment are stated at cost less accumulated depreciation and any identified impairment loss except freehold land, work- in- progress, which are stated at cost. Cost of property, plant and equipment consists of historical cost, borrowing cost pertaining to the erection construction period and attributable expenses in bringing the assets to their working condition.

Depreciation on all assets except freehold land and work-in- progress, is taken to income and expenditure account applying reducing balance method at the rates stated in note No. 4. Depreciation is charged when asset is put into the use as intended by the management till asset is derecognized.

Gains / Losses on disposal of fixed asset are taken to profit and loss account. Normal repairs and maintenance are taken to profit and loss account as and when incurred. Major improvements and modifications are capitalized and the assets replaced, if any, other than those kept as stand-by, are retired.

The management assesses at each balance sheet date whether there is any indication that an asset is impaired. If any such indication exists, the management estimates the recoverable amount of the assets. If the recoverable amount of the asset is less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount by charging the impairment loss against income for the period / year.

3.5- Receivables

Receivables are carried at original invoice amount

3.6- Cash and cash equivalents

For the purpose of cash flow statement, cash and cash equivalents consisted of cash in hand and balances with banks.

3.7- Revenue recognition

Revenue is recognized when it is probable that the economic benefits associated with the transaction will flow to the company and the amount of revenue and the associated cost incurred or to be incurred can be measured reliably, on the following basis:

Grants related to revenue

Grants related to revenue are recognized on a systematic basis as revenue over the periods necessary to match them with related expenses incurred in accordance with the terms of the respective project agrrements.

Grants related to assets

Grants related to assets are recognized as deffered revenue under the head capital fund. An amount equivalent to the depreciation and ammortization for each year on such assets is credited to income and expenditure account in the same year in which the depreciation and ammortization is charged.

An equal to book value of assets relating to grant is also transferred to income and expenditure account in the same year in which asset is derecognized/disposed off.

3.8- Allocation of common cost

Common cost are cost used by more than one activity and cannot be allocated to single project activity. Common costs are alloacted to the activities on a basis consistent, to the extent possible, with the actual use of the resources by the activities from relevant project/ program budgets

INDUS CONSORTIUM FOR HUMANITARIAN, ENVIORNMENTAL AND DEVELOPMENT INITIATIVES
(CONSTITUTED UNDER SECTION 42 OF COMPANIES ACT, 2017)
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2024

	Note	2024	2023
		……………Rupees……………	
4- PROPERTY, PLANT AND EQUIPMENT	4.1	897,685	1,119,491

4.1 Property, Plant and equipment

Particulars	Cost			Depreciation				Book value as at June 30, 2024
	As at July 01, 2023	Addition/ (Deletion)	As at June 30, 2024	As at July 01, 2023	Rate %	For the year	As at June 30, 2024	
	-------------Rupees-------------							
Donated assets								
Furniture and fixtures	1,887,495		1,887,495	1,491,171	15	59,449	1,550,620	336,875
Office equipment	1,036,265		1,036,265	688,869	15	52,109	740,978	295,287
Computer & accessories	2,257,072	-	2,257,072	1,897,854	30	107,765	2,005,619	251,453
Vehicles	64,500	-	64,500	47,947	15	2,483	50,430	14,070
RUPEES - 2024	5,245,332	-	5,245,332	4,125,841		221,806	4,347,647	897,685
RUPEES - 2023	4,955,332	290,000	5,245,332	3,837,725		288,116	4,125,841	1,119,491

	Note	2024	2023
		……………Rupees……………	
4.2 Donated assets represents assets received in kind from partner organizations Depreciation for this year has been charged to Other Cost	16	221,806	288,116

INDUS CONSORTIUM FOR HUMANITARIAN, ENVIORNMENTAL AND DEVELOPMENT INITIATIVES
(CONSTITUTED UNDER SECTION 42 OF COMPANIES ACT, 2017)
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2024

		Note	2024	2023
			Rupees	
5	**Receivables- Considered Goods**			
	Reimbursement of Expenses-Local		47,281	
	Laar Humanitarian and Development Programme (LHDP)-Partner Organisation	5.1	581,699	581,699
			628,980	581,699
5.1	**Laar Humanitarian and Development Programme (LHDP)-Partner Organisation**			
	Budget for legislative review on income and sales tax ordinance		581,699	581,699
6	**Loan, Advances and Deposits**			
	Advances to employees			
	Salary		2,684,450	1,018,346
	Activities		(227,870)	294,320
	Travelling		7,792	7,792
	Reimbursement of Expences -Local		-	23,923
	Advance Income Tax		104,100	104,100
	Security deposits - Building		250,000	50,000
			2,818,472	1,498,481
7	**Cash and Bank Balances**			
	Cash in hand		-	-
	Cash at bank(current account):		40,607,306	21,292,720
			40,607,306	21,292,720
8	**Capital Fund**			
	Balance as at July 01		1,101,383	1,117,607
	Disposal of Assets			
	Non current asset purchased from grant received		-	290,000
			1,101,383	1,407,607
	Deffered Tax Expanses		18,108	(18,108)
	Amortization for the year	4.2	(221,806)	(288,116)
			897,685	1,101,383
9	**Deferred Revenue**			
	Balance as at July 01		18,599,760	1,462,735
	Grant received during the year	9.1	102,617,107	76,959,462
			121,216,867	78,422,197
	Transferred to income and expenditure account	9.2	(82,848,061)	(59,541,038)
	Transferred to capital fund	9.3	-	(290,000)
			38,368,806	18,591,159
	Other income Profit on Saving account		-	8,601
			38,368,806	18,599,760
9.1	**Grant received during the year**			
	OXFAM GB	9.1.1	23,839,954	1,550,024
	Sida Fair Finance Asia	9.1.2	28,417,159	40,365,727
	ECFF	9.1.3	50,359,994	32,789,199
	WFP	9.1.4	-	2,254,512
			102,617,107	76,959,462
9.1.1	**OXFAM GB**			
	Community lead NELD Framework		9,412,930	-
	Influencing on Sindh water policy and its nexus with DRR and Climate Change		8,226,928	-
	Influencing on Gender - Inclusive Disaster Risk Management		6,200,096	1,550,024
			23,839,954	1,550,024

INDUS CONSORTIUM FOR HUMANITARIAN, ENVIORNMENTAL AND DEVELOPMENT INITIATIVES
(CONSTITUTED UNDER SECTION 42 OF COMPANIES ACT, 2017)
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2024

	Note	2024	2023
		Rupees	
9.1.2 Sida Fair Finance Asia			
Sida FFA Project 2022			18,082,012
2024 Fair Finance Asia II - Sida - Pakistan (A-06852-05-506892)		14,623,744	-
Fair Finance Asia II - Sida - Pakistan (A-06852-05-506892)		13,793,415	22,283,715
		28,417,159	**40,365,727**
9.1.3 ECFF			
IC Genreal Project		1,489,457	1,619,423
Green Recovery Project 2022			8,048,650
TARA Grant 2023-25 (G-202309-00658)		43,860,293	-
Tara Grant Project 2023		5,010,244	23,121,126
Green Recovery Project			
		50,359,994	**32,789,199**
9.1.4 World Food Program			
Blanket Supplementary Feeding Programme of WFP			2,254,512
		-	**2,254,512**

9.2 Grant equal to expenditures related to project activities is recognized as revenue during the year. Remaining amount is treated as deferred revenue

9.3 No current assets purchased from grant received in project of Green Recovery

	Note	2024	2023
10 Creditors, accruals and other payables			
Suppliers		2,615,788	3,411,056
Payable to employees against activities		108,348	263,431
Payable to employees for salaries		1,056,889	
Tax payable deducted		893,167	98,653
Accured expense		11,760	-
		4,685,952	**3,773,140**
11 Due to Partner Organisation			
Doaba Foundation		1,000,000	1,000,000
		1,000,000	**1,000,000**

It represents interest free laon obtained from partner organization and is repayable subject to availability of funds

12 Commitment and Contigencies

There are no commitment and contigencies at balance sheet

	Note	2024	2023
13 Income			
Transferred from deferred revenue		82,848,061	59,541,038
Amortization of capital fund	4.2	221,806	288,116
		83,069,867	**59,829,154**

INDUS CONSORTIUM FOR HUMANITARIAN, ENVIORNMENTAL AND DEVELOPMENT INITIATIVES
(CONSTITUTED UNDER SECTION 42 OF COMPANIES ACT, 2017)
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2024

		Note	2024	2023
			Rupees	
14	**Program cost**			
	Salaries, wages and benefits		25,500,736	24,309,521
	Green Recovery Project 2022		-	5,681,593
	Sida Fair Finance Int. Pakistan 21		-	1,570,000
	Sida Fair Finance Asia 2023		9,506,967	3,228,800
	Blanket Supplementary Feeding Programme of WFP		-	77,824
	Tara Grant Project 2023		10,084,407	2,871,594
	Influencing on loss and damgae and gender inclusive disaster risk management		4,642,782	1,097,794
	Green Recovery Project		-	3,123,738
	2024 Fair Finance Asia II - Sida - Pakistan (A-06852-05-506892)		4,427,730	
	TARA Grant 2023-25 (G-202309-00658)		4,024,277	
	Community lead NELD Framework		5,142,237	
	Influencing on Sindh water policy and its nexus with DRR and Climate Change		7,194,728	
			70,523,864	**41,960,864**
15	**Administrative and general expenses**			
	Salaries, wages and benefits	**15.1**	6,936,273	3,189,166
	Income tax		3,544	343,106
	Rent expense		2,033,500	2,240,000
	Building Repair Charges		202,665	
	Travelling and conveyance		625,111	8,427,269
	Communication charges		1,311,409	241,308
	Office Supplies		-	1,157,184
	Office Utilities		271,960	136,668
	Auditors' remuneration	**15.3**	265,000	-
	Legal Fee and charges		38,000	-
	Membership Fee		530,000	
	Survey & Consultancy Charges		56,000	
	Bank Charges		735	
	Furniture & Fixtures Repairings		-	200,000
	Professional Charges		50,000	442,026
	Printing and Desigining		-	1,203,447
			12,324,197	**17,580,174**
15.1	**Salaries, wages and benefits**			
	Salaries to office staff		6,936,273	-
	Remuneration of chief executive and directors	**15.2**	-	-
			6,936,273	-

15.2 Remuneration of chief executive and directors

The aggregate amount charged in the financial statements for the year for remuneration, including certain benefits, to the Chief Executive and full time working Directors of the Company are as follows:

	Chief Executive		Directors	
	2024	2023	2024	2023
	------------ Rupees ------------		------------ Rupees ------------	
Fees	-	-	-	-
Managerial remuneration	-	-	-	-
Commission or bonus	-	-	-	-
Housing	-	-	-	-
Medical allowance	-	-	-	-
	-	-	-	-
	-	-	-	-
No. of persons	1	1	1	1

INDUS CONSORTIUM FOR HUMANITARIAN, ENVIORNMENTAL AND DEVELOPMENT INITIATIVES
(CONSTITUTED UNDER SECTION 42 OF COMPANIES ACT, 2017)
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2024

		Note	2024	2023
			Rupees	
15.3	**Auditors' remuneration**			
	Audit services			
	Annual audit fee		265,000	-
	Out of pocket charges		-	-
			265,000	-
16	**Other cost**			
	Depreciation	4.1	221,806	288,116

17 **Transactions with related parties**

Related parties comprise of HELP Foundation registered under the Voluntary Socal Welfare Agencies (Registration and Control) Ordinance 1961 (XLVI of 1961), Doaba Foundation registered under Trust Act 1882 (Act II of1882) and Laar Humanitarian and Development Programme (LHDP) registered under Society Act 1860 (Act XXI of 1860) and is under common control of management.the company in normaql course of buisiness carries out transactions with above mentioned parties. Amounts due from and due to related parties are shown under receivaebles & payables and non current assets receieved in kind as donation from related parties are shown under property, plant and equipment. Transactions with related parties are entered into and recorded at fair value. Aggregate transactions with related parties are as follows.

Particular	HELP Foundation	Doaba Foundation	LHDP
	Rupees		
As at July 01, 2023 receiveable/(payable)			
Reimbursement of expenses	-		581,699
Short term loan	-	(1,000,000)	-
Transactions during the year			
Property,plant and equipment			
Received during the year as donation in kind:			
Reimbursement of expenses			
Generated/(received) during the year	-	-	-
Generated during the year	-	-	-
Advance for activities			
Paid/ (utilised) during the year	-	-	-
Payable for activities			
Paid during the year	-	-	-
Short term loan			
Receieved/ (repaid) during the year	-	-	-
As at June 30, 20224 receievable/(payable)			
Reimburemnt of expenses	-	-	-
Short term loan	-	-	-
	-	(1,000,000)	581,699

		No of employees 2024	No of employees 2023
18	**Number of employees**	13	9

19 **Date of authorisation for issue**

The financial statements have been authorized for issue on ____________________.

20 **General**

- Figures have been rounded off to the nearest Rupee except stated otherwise
- Figues have been reclassified where necessary

CHAIRPERSON

DIRECTOR